# $\beth$ <br>  <br> Published With The New York Times and The Washington Post ? 

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| $\frac{\text { Kiosk }}{\text { Marine Recants }}$ |
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| Moscow Charge Wh.SHINGTON (UPII-A <br>  gennt Ciayton Lonetree allowed Soviet agents to roam the em bassy in Moscow: Sergean Lonetrec's lanycr said Mondny The allomey said Corpm Robert Williams lold him he gators when he made ine state <br> General Maxwell D. Taylor, of the Joint Chiefs of Suar and U-S. ambassa has died at 85. Page 4. GENERAL NEWS $\qquad$ thing since Watergste. Page 4. BUSINESS/FINANCE NASA Shan has prompled Morton Thinkol has Page criticism. |
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U.S. View

## Talks



Toshihiko Seko Wins His 2d Boston Marathon


## PLO Reunifies, but Without Abu Nidal

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 Sano hanc-dine Palestinian groups
$\qquad$ Union. Ariat Ihannked President
Mr.




## U.S. Doubts Bona Will Free TWA Suspect

 WASHINGTON -US. officials are discaunt- Mr. Hamadeh and his brother. Abbas. were ing reporsts that Bonn intends to free the acoused Germann were subsequenty kidnapped in Beirut.
 expect Mr. Hamadeh te be returned fer vial. concludad that the Germans are must tikely to


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 had asbieved "wbjectives ihat will
aid naitional reconcilisuon" and
"affect the armed fores and the police:". He did nol elaborate. Bur his
statemet
 may have reached an understand-
ing abour fficizers cacuesed of hu-
man in Mr. AHFonsin said Sunday that
the rebels would be "arrested and But her seid some were herose of
Argentinas's 1982 Falkiand Islands *ar with Braiain wha had taken a
mistaken position and were nol mistak posiliko and were nol
reing toprovote acoup.
The rebels had held nearly 2,000

As Arms Agenda Shifts, German Peace Marchers Stay Nimble



## Appeal for Funds Embroils Alberto Moravia in a Legal Drama

##  embarrassing judicial storn over the e equatan of his wise, Elsa Morante. It oould eventually lead to his beang grosecuured for fraud, believe it will go that far. <br> Miss Morante, one of he most important Italian writers in this conury, died at the age of 73 in Rome in November 1955, after a looge iliness and an attempted sucicide. She and Mr. Moravia had an attempted suicicice She and Mr. Moravi had been separated since 196 , hut were not divored. In the autumn of 1983, Mr. Moravia, oow iy, atraceed widespread publicattention over whar he who was paralyzed in a Rome clinic after the suicide attempt and said Rome she winic after the afford proper medicina are Mr Morable to afford proper medical care. Mr. Moravia declared Lo the pross that he simply was no eaving hee 100 million lire a year (bewween $\$ 60,000$ and $\$ 55,000$ at 

 seven riillion Lire toward ant Elsa Morantef find. The city fathers of Rome voled 20 million lire of  elf, waich was made ino a celevision fum af ter her death 1 lo fact no omony was ever prid out by the death in fact no money was ever paid out by the Rome city authoritisa after a request for verifica tion hy financial conrollers  woo houses in Rome had bank accounts amourn- ing o more than 100 million lire and mrastry bonds for  Newspapers in Rome immediately seived the story, pupd Prosecutor Marceo obecchy aninourneed that he was opening an investigation. What the authoribies are apparantly considering is a prosestat tion for fruad or antempted frivd against the Italian state and the municipality of Rome If<br>



ASEAN Nations Criticize
Japan on Vietnam Ties


TRADE:
EC-Japan Dispute



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## ESCADA <br> in Paris <br>  <br>  <br> Isleoffura <br> SCOTCH WHSK






REBEL: Army Chief of Staff Resigns in Argentina


Key Iranian Faults U.S. OnHostages













Toll in Pakistan Ethnic Violence at 15 :

 Soviet Seeks Talks on Iran-Iraq War

 Hanoi Leader Cites Capitalism's Role.


 U.S. Court Rejects Scientologists' Plea






## TRAVEL UPDATE

$\underset{\text { OSLO }}{\text { Rep }}$ of a New Airline Is Denied







This Week's Holidays

Ty. Moene, N
PLO: Arafat and 6 Hard-Line Factions Reach Accord


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| wanted to take part in the meeting ence, the sources said. facuons opposed its pres |  |
| anti-Arafac groups have included a the 1985 accord he negotiated with |  |
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| ago that he had canceled the PLO. Jordan accord. The decision is yet |  |
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There is no need to be a specialist with Olympus AF-1. Just press the button and the camera automatically looks after focussing and exposure. Giving you pictures you will be proud to add to your family alhum. Only a company known for its advanced camera technology could produce a compact like the fully-automated, weatherproof Olympus AF-1. It is one of the best-selling viewfinder cameras in Europe. Use it and you will discover that
good snapshots are no longer a matter of chance. The Olympus AF-1 is a development that reflects both the innovative nature of our company and the forward-thinking attitudes and outlook of our staff, who believe that people are just as important as machines.


## Washington Lawyers Are Busiest Since Watergate

| By Rurl Marcus |  |  | t |  |
| :---: | :---: | :---: | :---: | :---: |
|  | meni's fraud section. Mr. 8ockler | bring in another lauyer to repre- | INert. Nort |  |
| SHINGTON - The | Poindexter. the former national se- |  | J. Bierbower. the lawyer |  |
| a affair is the best thing to | curity adviser. <br> Oiher than the lawyers for the | Surprisingly few of the lawy | for a company ouned by Richard | yer. You have to $k$ |
| peen to Washhinglon |  | nvelved in Watergate are repre- | Gadd. a retired air force officer. | with grand jury immunity issues. You've got criminal case with |
| The dozens of individuals | independent counsel or the con- | of the Iran-contra | the deputy director of President | his |
|  | gressional committes. many of | Tou've got a criminal case wit |  |  |
| e lawyers. Their | of Columbia. Mr. Beckler said. " <br> know all of the lawyers." <br> Many started their legal carcers |  |  | $\begin{gathered} \text { aal } \\ \text { is } \end{gathered}$ |
| have lawyers. So do their secretar- |  |  |  | $\begin{aligned} & 181 \\ & \text { nen } \end{aligned}$ |
| accountants and bankers. | as prosecutors in the U.S. altor- | terest and then there | 's this political glo |  |
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| aff |  |  | Fashington |  |
|  | Swider \& Berin. who represents |  |  |  |
| here. to represent him i | ${ }^{\text {the }}$ (Sposizer ${ }^{\text {a }}$ |  | on's | nity from prosecution. |
| nection with the inquiry. Neither | nelt of Dimnells, Duvall, Bennett | car | , |  |
| Mr. Green nor Mr. Silbert would |  | atergate at- | Counscling clients in such cases |  |
| grant interviews to explain why | Teischer, a former National S |  |  |  |
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|  | Janis of Janis. Sehuelk |  | relations. | The simulaneous invesigati |
| ment, a Washington attorne | Hakim. |  | said Mr. Benn | present defense lawyers with addi- |
| whose office features a photograp | G |  |  |  |
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| eithe forner national see |  | $\mathrm{r}-$ | Harrison A. Williams Jr. Demo- |  |
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|  | er on the lecture circuit; | leagues as the lawyer who snared | "You don't say. Who is | with the case. "You can take |
|  | cas | the best Iran-contra client: Fa |  | vantage of the different interest |

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## henting those who are vulnerable

 the independent Counsel, LawrenceE. Walsh. 17 layyers orring for
he Senate seleceit commitues 12 orking for the House select corn-
Tittee and six who worked for them
David M. Alsionhhire. the forme Treay Organazuation, was enlisted by the White House to handle the
ran-contra matiter beccause offi-
cials there decided they did not want a lawyer. He ended tio hid hiring
an alorney to work tor him. Absut 25.000 lawvers praccice in
Washingen. Hut the atomevs for investization represent an elite fra
cemity of criminal-defense special emity of ciriminal-cdefences special ens who reppesent whiilecocilar clit
ents who have known each
oher for yeurs. There's a limited number" of work, said Richard w . Beakle




Wright in Berlin for 750th Anniversary Ceremony | Jim Wright speaker of the U.S. House of Representatives, and his sive, Bety, on he War sains |
| :--- |
| side of the Brandenburg Gate. Mr. Wright presented a plaque in recognition of Berlin's 7500 h | side of the Brandenburg Gate. Mr. Wright presented a plaque in recognition of Berlin s. 750 sin .

annivessary to the city on Monday and praised the "steadfast courage" of West Berlm. residents:

Antony Tudor, 78, Choreographer Of the Psychological Ballet, Is Dead

Chairman of Indebted Firm InSeoul Commits Suicide

 Sunday apman an office windowe
Sintemal leve over becase of an
management.

## or his indebted suid Monday.

 chairman of Pan Ocen Shikping, left a suicicie note accussing sompmof of
his colleagues of mismanaging the
company for
jump
 Busines, sources. said Pai
Ovan, thelargest shipping eompu-



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Lots of people think electronic banking eans home banking. For us lectronic banking begins at home, too and wated by computerizing in-house and were at home all over the world. delivery of corate level, electronic step closer to managing your time and money exactly the way you want. With Swiss precision, you might say. And worldwide.
nce you realize how fast the world moving, you can really make yoursel at home.


Swiss Bank Corporation Schweizerischer Bankverein Société de Banque Suisse The key Swiss bank

[^0]
## In Post-Hoxha Albania, Rigidity Endures While a New Generation Looks Abroad

Gorbachev Edicts Hit Wine Industry
Producers Nowo Stress Quality and Nonalcoholic Spin-Offs



In Seranda, Albania, a foreign photographer attracted suspicious looks from Almaniman
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southern civy of surnetwend the
Gratek isina of Coriu is being ne-
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## gotian




Among the riches of Beverly Hills, a little gem of a hotel.

[B] Beverly Pavilion


## OPINION

## Ateraldoweribume.

## Real Arms Control

## More to Be Won Over    Exporn        <br> Raising the Threshold into ontit with is own rocke in 1.980. .rrai      trits sojioin hem the soier bloco other    harder. more iume consuming gind more  <br> nall, io forecien aidid nidias whill set of them

## 'Soviet Military Power'




## Thais and Cambodians

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| INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Cheimen 10SS-1982 |  |
| KATHARINE GRAHAM. WLLLAM S. PALEY. ARTHUR OCHS SUIZBERGER |  |
| JOFN VINOCUR Exame Ehno - WALIER WELS, Ehar SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE Dpuy? Ediors - CARL GEWIRTZ, Associale Editor 0 <br>  |  |
|  Inctrmational Herald Tribune 181 Avenuc Charle-de-Guule, 92300 Neuilly-sur-Sine, France <br>  Directrer de la publication: Waterer. Thayer |  |
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## Greed and Generosity Seem Out of Balance

| PARIS - Elizabech Dole, the US. secretary | By Flora Lewis | first induscrial revolution and for nearly a centurry afterward, it had a powerfal appeal provoking |
| :---: | :---: | :---: |
| address an International Herald Tribune centen- | history there have been periods of extravarant | great sacrifice and great suffering |
|  | greed as new technigues sre developed to colleet |  |
| government out of business, deregulating, letiong | great forumes. Lavish use is made of the P | It is having to concede if oaly in timid limited |
| money talk. She sounded superconfident. | leges she fortunes confer, provoking stera rform. | mays. chat sociecty is composed of indiviouals and |
| Just the night before sonee businessmen had | or fieree revolution. 1 am nod suggessing that his | that roching good can come of mying to cour- |
| discossing the fraility of an econony | is coming or that the United Scates is heading in | dith |
| has comet to be dominated by fast-buxt finasciers. | the direction of the Reenaissance church or the | Meat individuas. acting through impersoonal |
| the unproductive shuifiting of paper that is undermining big industries, the huge conporate debt that | blinking when the rheotice of leadership fails | forces. can bring the innovation, ingenuity and |
| coukd bring down gianss if interst rate shoot up. | to giude agzinst the foible. | adjustrent needed to release great prodncive |
| One of thent wondered what it is that makes | There is a special irony 0 this renewed lact | capacity. And these. societies have been able |
| yan Boesky. that dives repulable, solidy | balances just ot the preriodwhen the revolutionar- |  |
| sed firss into dubions | is who had feacted against earilier |  |
| as. At one poiat everybody is W | coming 20 admit hat hey weat much 100 lar. | Suin he genera wemare , individuals and social |
| ting. A decade later the game is takeov | Most Communiss councres are inkering win |  |
|  |  | pairs. Things go dreadiully wromg when they are |
| wort ess inar is part. | The theory of comm | out |
| those who manage the finances. | organized to put conmunal intersts ahesd of | ment is to serve is cisizens, it must not shirk |
| If the bubble doass't burst | individuals would bring social jussic |  |
| ker suid, it muss nooelheless dry up in the long | triatrism. With the missries accompenying the |  |
| term as money is siphoned from productive investment and Amarica loses the abijity to compete |  |  |
| with other procucers in terms of quality and price. Garry Trudeall in bis cartoon strip "Doones- | - |  |
| bury." makes incisive comments on the cuurent |  |  |
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| scaught cheatios, whichisn |  |  |
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| Television evarigelists have joine |  |  |
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| the money for - the point is that the |  |  |
| omes the measure of achievement of power, |  |  |
| just the value of geods and servic |  |  |
| Cerainly that is nothing new. Throughout | The Bull, the Bear | and the Boeskys. |

Middle East: For Leadership to Help Make Peace

|  that lisred must be stroas to take bed "to negotiate from weakness "Do not he mame moderate Ariob states? <br> Despite several written plediges dan miitary equipment for legitimate self-defense needs vquarers of 1 ls- rad were able to persuade Congress to prevent approval of such arms salce Even whea King Hussen stat. promplly with lyraet in arcordance Coogress was able to rises the ante and prevent even moder sales of <br>  role m wavinaining sexurity and stabibow can bb United Sates jusuity lim- <br>  Aid to modrate Arabss may be a critimant in which all countrios in the region can survive and live in peace. for the good of hicir coountry - and especially American Jews - to ask |
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| By Mohamed Kamal |  |
| :---: | :---: |
| The writer is Jordan's ambassador to the United Ste This is the second of two erticles. |  |
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| sire to make peace with be Arabs. But of Israel in Palestine did not alloviate |  |
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Here Was
Shultz With

## -

 A Miracle| By James <br> $\mathbf{W}_{\text {as so many cynis have }}^{\text {ASHIN }}$, Hist merely a record of the crimes folies and misfortunes of mankind, but it also has its mirrackes We have We have endured for so long he conflict bewwean Moscow and Wath inglon, and between capitalism and communism. democracy and dictatorship. that most people can scarcely is within the range of the possabite Yet here was secrecary of State George Shulze back from Moscow in Holy Week like an answer to the world's prayers for peace, speaking about a break in the tension and 2 realistic control of nuclear weapons. In it a mirage or a maracce? Nobody ter and the Passover even umbelievers were beginning to bope. <br> Not amo of them, of course. Sup: pose some say- ita ger ind of all medi-: <br> They have made a starit <br> It may build confidence <br> for othersteps. <br> wie rurye masiex in Furope what <br> about the short-range missies? <br> Eiable would not this leave Europe vulnerable to Moccow's massive conventional armes and spit the Wesem aliance? . In any event, what about Afghanistan, and Nicaragus, and the Jews behind the Curtain? |
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Trade: For Action Against Protectionism Abroad

By Fíchard A. Gepharith

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America's Trade Deficit Is Made in USA



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## OPINION

Where Communists Rule, Spying Is Another Matter



## Drum Out the Marines

 P EOPLE ine saying bat the marins

 Ist mploy protexisionstavizian scarity hey spand box cut the musuard


Tha the passport ouL
The New York TImes


## We're Aiming at Ourselves When We Spray the Bugs






MEANWHILE





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increase 400 percent by 1987 . Nor

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dence against he same pesticide-still


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 industry is sitin winning, the public is
sill losing and the goverment is not
caring much Leners invended for publication
should be addresesed "Leversto to the



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 By waverey Roor



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column, the cossword pua zole and, most important of
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and ranked firss, and tor tha ${ }_{2}$ matter aldene, in widead hunge among Americans abroai

## Notes ona Century Shallow Waters in a Paris Newsroom



We were the sole vendors trust his Paris minions to of comic strips. The Herald
Tribuine in New York pub. lished none. Another chore was the
frop what appeared to obssoseveral miles of proof supplied
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Mcormick the parien paMcCormick, che parent pa-
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Comfort.
Remember it? It's a word almost forgotten in the airline business today.

But not at Pan Am You're going to hear mor and nore about comfort his year from us.
More comfort in First Class. More confort in Clipper lass. More comfort in Economy You'll be in total comfort in our new Sleeperette ${ }^{\text {Seats }}$ in First Class. You'll be able to relax, stretch

out, and work if you want in our wider, more handsome Clipper seats (with six, not eight seats across
You'll be treated to new carpeting. brighter decor, better lighting. new electronic head sets and more elaborate and innovative menus. There's more. We re also introducing an all new reservation system which means faster ticketing and shorter lines at the airport. And as always you get that internationally famous Pan Am service everywhere you fly. So if you appreciate comfort, come fly with us. And get more.

## The Bill Blass Design



## YOU EXPECT MORE COMFORT FROW PANAN.



## Celebrating Drawing

 HUESDAY,APRIL 21, 1987
## 4. MITERMLTIOMAL STOCK MARKEIS

 Bargain Blue Chips Improve The Outlook for Frankfurt By FERDINAND PROTAMAN
## F



 But caution is the watchword. The bourse began 1987 on a high
hote $;$ with share prices stead against a background of solid
coriorate earnings and orporte cearnings and stable: coonomic fundamentals. What

 list tweek "We end of trading dollar's recent
 ians, a spokesman of Dent- prepared the gromend
 ivirtual free fall."
: A trading rally ended the plunge, but the market is still being 'Gérman stocks for Meirill Lymich Abc. in New, York 'Forexign mvestors move the Franicurr market.
Massive purchases of West German Massive purrchases of West German shares by foreign inves-
orns. particularly from the United States, Swizeriand and Britin, drowe share prices on the Frank surtr bourse to record highs in
1.985 and 1986. But analysts agroe that the boom is over. i.985 aind 1986 . But analysts agree that the boom is over.
The Deutuche marki's strengit agginst the dollar has limited the


THE CURRENT "trading rally looks healhy, but is nothing more than a tradiag raily, ssaic Michat Zapt, managenchue to beic depressing." he added "Germany is no longer in.the finth year of an economic npswing, but ing the fifrst year of an
economic downswing. As long ass the U.S. currency does not economic downswing. As long as the U.S. currency does not
improve signifccunt nothing is soing to change his prospect.
One cannot assume so far that this is a new bull markect
 one "West German shares are grossily umdervalued on a relative, enternational basis", hie said "For all the economic dificiculties, begin to fall apart, as has happened in New York lately, then German shares are likely to beneffit'
Waiter Seipp, the managing boaid chairman of Conmerribank
AG, also considers West Germana stocks to be undervalued He recently called the average price/earnings ratio of 13.5 for Ger-
 Brokers nioted that curreincy exxchange rates remain an impor-
 equibies mainket over the past month they stiol
 leading induistrial nations had helped end the fist-Gquarter shmop

 Sẹe STOCKS, Page 15

By Peter Kerr
New York Tinins Serike
$\qquad$

 from the Mapine
lower Broadway. The castomer in the passenger seat looked
Hike a successful young businessman But as the




Thiokol to Be Paid More for Boosters
Critics Say Firm Could Profit From Shuttle Disaster


Talks in Japan Show Depth Of Trade Disaccord With U.S.
U.S. Envoy

Pessimistic

Dispute Masks Upturn in U.S. Chip Industry
By Donna KH. Walters Los Anpeles Timirs Senvicers
WASHINTON-Josen kinson is a stubborn mant His lida-
ho company is amo ho company is among the few re-
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 As srices sank for hiseseseminacon-
ductors. known as D-RAM, or dyductors. koown as DRAM, or dy-
nanic. random-access memory
lied the D-RAM business, a strate- enforce lhe 1986 anti-dumping






## Ways and Wiles of Wall Street's Drug Subculture



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The male agent recalled that he and his
paster. wearing recuch coats and carrying




Kleinwort benson (Japan) Fund

Dividend Notice


Paying agents:
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and
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Kleinwor Benson (Japan), Fund
The Secrecary

The Expensive Birth of a Product
From Cars to Space Shuttles, Development Costs Shyrocket
The company figures it spends lion a decade ago. The 198 l



 The international trading house active in pulp, paper, machin
timber, building materia timber, building ma


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The Audemars Piguet ROyal OAK. NOTHING CAN EQUAL THE ORIGINAL.


The Reyal Oak. One of the
designs of ibe 2orb cenlury.



## Schlumberger Net Slumped by $96.6 \%$ in Quarter

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MCI Communications Net Up $25 \%$

Guodrich Turned to Profil in Quarter


Amdahl Corp. Profit Rises on Strong Demand
 2 million
(Reurea, AP. AFP)


HOUSE:
Tough Bill Seen


U.S. $\$ 400,000,000$ a) National Westminster Finance B.V.
(Incorporated in The Netherlands with imited liability) Guaranteed Floating Rate Capital Notes 2005
In accordance with the provisions of the Notes,
notice is hereby given that for the six months niterest period trom 21 April, 1987 to six Oclober,
1987 the Notes will cary an Interest Rate of 1987 the Notes will cary an Interest Rate of
$7 \% / 18 \%$ per annum. The Interest payable on the
 By The Chase Manhattan Bank, N.A.. London

1986 PROFITS UP 30\%

The Board of Directors of ACCOR, meting on
April 10, 1987, closed the accounts for the 1986 The Group's share of after-tax consolidated net
income amonted to F.Fr. 235.6 million. Excluding exceptional items, net earnings for the year were
F.Fr. 231.5 million agginst F.Fr. 178.2 million in amounted to F.Fr. 729.6 million, $33 \%$ higher thoun in amounted to F.Fr. 129.6 miilion, $33 \%$ higher than in
1985 . Including the $2,042,067$ shares issued during the year (convertible bond conversions, exercise atter-tax earnings per share belore exceptionad
items omounted to F.Fr. 21.35 agoinst F. Fr. 19.04 the previous year, an increase of $12.1 \%$. Consolidated sales amounted to F.Fr. 12,935 experiencing growth of some $11 \%$ on $\alpha$ compara-
ble yecr-to-year basis. Parent Compony sales excluding toxes amount-
ed to F.F. 975 million and net income to F.Fr. 147.1 million, including F.Fr. 4s million in no F-r.e.urring capital gains. The Annual Shareholders Meeting,
to be held Mary 26, will be asked to declare to be held Mcry
dividend of F. Fr. 6.50 per share (plis $\alpha$ tocax credit)
$12.1 \%$ higher thon that prid out for 1985 . $12.1 \%$ higher than that poid out for 1985 .
These results are in the upper 1omge These results are in the upper ronge of what wass forecast despite the number and the dimen-
sions of the difficulties affecting the industry -
lower dollar terrorism, disoffection of Americom lower dollar, terrorism, disoffection of Americom
tourists for Europe, economic difficulties in Africo ourists for Europe, economic difficulties in Airico This performance demonstrates the merits of AC
COR's policy of diversifying core business prod uets cnd the geographijadl distribution of opera-
tions, as well as its teams capabilities of fast ionstion in the face of such events.
The Group continued to pursue growth with 58
hotel openings in 1986 and 62 under construction hotel openings in 1996 and 62 under construction and under construction counted over 70,000 rooms
for 600 hotels. In the commercial restaurants ond for 600 hotels. In the commercial restaurants and opened, bringing the totol number of Group res.
tourants to nearrly 2.000 . Meal and other service taurants to nearly 2,000 . Meol and other service
vouchers issued and used drily rose $17 \%$ to further vouchers issued and used daily rose $17 \%$ to further
strengthen ACCOR's position os the world leader in this field.
Results lor the first months of 1987 are in line
A STRONGER CAPITAL BASE
ACCOR vated to convene on Extraordinary Gen
ral Meeting of the shoreholders to approve a
appitad Increase through issue of $2.56,0000$ shares
at F.Fr. 532 per share, representing F.Fr. $1,338.5$ million in new equity.

SUEZ TO TAKE A STAKE IN ACCOR

Purchase of these new shares would be re-
served to Compagnie Finaciere de Suez with served to Compagnie Financiere de raez, wit
which ACCOR has a long--stomding relationship
to Societe Generale, Paribas, BNP and UAP, all urrently shareholders and Board members and unanimous because the offering, priced near the current market price, would both substontiolly strengthen equity and bring to ACCOR the suport of Frome's prestigious tinancial institutions. national growth and provide dynamic backing for After comptetion of this transaction, ACCOR's

principle shareholders would be: | -Compagnie Financiere de Suez | $10.5 \%$ |
| :--- | :--- |
| - Cousse Centrale des Mutuelles Agricoles | $6.3 \%$ |
| Societe Generale | $5.3 \%$ | and Paribas, UAP, BNP, Coisse des Depots et Consignations, Banque Louis-Dreytus, Credit BRULE and PELISSON, the co-chairmen Compagnie Financiere de Suez would be repre-

sented on the Board of Directors and ACCOR's Associate Board respectivefy by the Governor,
Mr. Rencud de la GENIERE, ond by Mr. Gerard
W. If approved, this capital increase will be comhew benefit of all shoreholders for subscription to a new share offering to be subscribed before end
1989 or end 1990 . The detailed terms omd condi-
dion raordincry $C$ issue will be deccided after in principle on May. 26 , pronounces on the resolutions set out in : prossoectus submitted to the approvev commission. The rights atlaching to the 1983
French franc-denominated and 1984 U.S dollardenominated convertible bonds as well as those of C warrant holders (issued 1985 , maturing end
1987) will of course be preserved.

## Nise <br> Closing 






| ECUPAR <br> societe drinvestissement a captral varlable <br> AVIS ALIX ACTIONNAIRES <br>  <br>  <br>  <br>  <br>  <br> 4. Affectation du bénèfice de la socièlè: $\qquad$ $\qquad$ $\qquad$ $\qquad$ $\qquad$ $\qquad$ $\qquad$ $\qquad$ <br>  <br> Bancure Paribas Belgique S.A.-World Trade Center;Boalevard Emile Jscqumin, 162, <br> 1210 Braxelles. <br>  COB Benque dEpa Rum de Tives, 25, <br>  (z) S.A. <br> Banque Continentale du Luxcembourg S.A. Soul Boulevord Rmmanuel Sarvais. 2. Loxemborarg <br> Juneil PRRSON President |
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| Far East Growth Fund LoA. boalevver fopa LIXEMBOURG <br> minary fumine <br>  Growth Fund will be held an the req 10A. BOULEVARD ROYAL ON: <br> Tuesday 28ch April, 1987 at 11 a.m. $\qquad$ <br> 1. Ta receive and adopt the managermets repors of the directory for $\qquad$ <br> 30 3 Lat December, 1986 . 3. To recoive and adopt the anaunl accounts at at 31 at December. <br>  <br> 5. To rect of the èxecution of their mandates to 31-b December, 1986. <br> 6. To appropriate the earriags and termo of one yea <br> To appropriale the earaings To tranauct any other businesa $\qquad$ <br> Treprevented. <br> vore or jive proxies Proxiey should arrive at the reyistered office of the compary nol liner than iwenty-four hours before the meting <br> By order of the board of directore, J. PIERSON - SECRETABY |





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14 months for the price of 12 two months' excension -absolurely free bon $\frac{\text { Act now -o offer expire May } 19 . \text { Coupons must be }}{\text { retumed to the if T Paris office nolater than }}$ Conditions

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Dollar Edges Lower in Light Trading

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Baker Asserts Fundamentals Support Dollar , p..... Masnociov 1 Iume

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China Charges U.S. Delays Technology Sales STOCKS:

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| ${ }_{\text {Ao }}{ }_{\text {a }}$ editiorial in the ofrici |  | become relaively | undervalued that it can't continue |
| $0$ | trade to review trade relations beJween the two countries. | Such practices, the editorial said. endered almost meaningless the | have underperformed the markel for the past four years. There |
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## Firms Seek to Bar Fannie Mae From New Market



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 The banking firms have ashed
The Depanment of Howsiog and






French Work to Raise Americans'Stalke in Privatizations





 and Exenange Commission rules, said Ameni-
can participaion was liss ihnin expected
"We were a liutle disappointed with the "We were in litule disappoined with the


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## By Robert Byme. queciside wint S pora ghidid

















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